

IMPALA PLATINUM HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1957/001979/06)
JSE Share code: IMP
ISIN: ZAE000083648
ADR code: IMPUY

("Implats" or "the Company")

VESTING AND EXERCISE OF AWARDS GRANTED IN TERMS OF THE LONG TERM INCENTIVE PLAN (LTIP SCHEME)

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given of the following dealings by a director, of Implats, after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

The transactions below were pursuant to vested Conditional Share Plan awards (CSP) in the Company's LTIP Scheme. The only shares sold by the executive director were to settle taxes related to this vesting. The remaining shares will be committed towards the Minimum Shareholding Requirement in terms of the 2018 Implats Long-term Incentive Plan.

Name:	NJ Muller
Director:	Impala Platinum Holdings Limited
Date of transaction:	18 May 2020
Nature of transaction:	Off market exercise of vested CSP awards
Class of shares:	Ordinary shares of no par value
Number of shares:	64 196
Price per share:	R120.09
Value of transaction (excluding brokerage and other fees):	R7 709 297.64
Nature of interest:	Direct Beneficial
Clearance obtained:	Yes

The following transaction is the on market sale of shares to settle tax obligations associated with the vesting of the CSP award:

Name:	NJ Muller
Director:	Impala Platinum Holdings Limited
Date of transaction:	18 May 2020
Nature of transaction:	On market sale of shares to fund the tax liability relating to the CSP shares vested on 18 May 2020
Class of shares:	Ordinary shares of no par value
Number of shares sold:	28 031
Selling price per share:	R120.10
Value of transaction (excluding	

brokerage and other fees):	R3 366 523.10
Nature of interest:	Direct Beneficial
Clearance obtained:	Yes

The transactions below were pursuant to vesting and exercise of the Share Appreciation Rights (SAR) awards in the Company's LTIP Scheme. The only shares sold by the executive director were to settle taxes related to this vesting. The remaining shares will be committed towards the Minimum Shareholding Requirement in terms of the 2018 Implats Long-term Incentive Plan.

Name:	NJ Muller
Director:	Impala Platinum Holdings Limited
Date of transaction:	18 May 2020
Nature of transaction:	Off market exercise of vested SAR awards
Class of shares:	Ordinary shares of no par value
Number of shares:	62 183
Price per share:	R120.03
Value of transaction (excluding brokerage and other fees):	R7 463 825.49
Nature of interest:	Direct Beneficial
Clearance obtained:	Yes

The following transaction is the on market sale of shares to settle tax obligations associated with the vesting of the SAR award:

Name:	NJ Muller
Director:	Impala Platinum Holdings Limited
Date of transaction:	18 May 2020
Nature of transaction:	On market sale of shares to fund the tax liability relating to the SAR shares vested on 18 May 2020
Number of shares sold:	28 915
Selling price per share:	R120.10
Value of transaction (excluding brokerage and other fees):	R3 472 691.50
Nature of interest:	Direct Beneficial
Clearance obtained:	Yes

Queries:

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Johannesburg

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