

enX Group Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2001/029771/06)

JSE share code: ENX ISIN: ZAE000222253

("enX" or "the company")

TRADING STATEMENT

In terms of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the financial results for the previous corresponding period.

As detailed in our SENS announcement dated 5 May 2020, the final outstanding condition precedent to the divestment of our ownership in the Fleet Management and Logistics business ("Fleet") ("Transaction") was not fulfilled and accordingly, the Transaction has not become effective. Due to these circumstances transpiring after the date of our interim result period as a subsequent event, the Transaction was still required to be recorded as held for sale at 29 February 2020. As required by IFRS 5, enX was required to cease depreciation and amortisation and assess the carrying value of the held for sale assets in terms of the Transaction value. The post-tax depreciation and amortisation for the six months ended 29 February 2020 would have amounted to R204.1 million.

The financial information in the table below record Fleet as an asset held for sale. Shareholders are advised that the company anticipates results for the six months ended 29 February 2020 ("current 6 months") to differ by more than 20% compared to the six months ended 28 February 2019 ("Prior Year"), as follows:

	Current 6 months range	Prior Year	Percentage change range
enX Group			
EPS	163.3c to 170.4c	71.2c	129% to 139%
Diluted EPS	161.9c to 168.9c	70.2c	130% to 140%
HEPS	162.5c to 169.6c	71.2c	128% to 138%
Continuing operations			
EPS	30.9c to 34.4c	35.4c	(3%) to (13%)
Diluted EPS	30.6c to 34.1c	35.0c	(3%) to (13%)
HEPS	30.1c to 33.6c	35.4c	(5%) to (15%)
Discontinued operations			
EPS	132.4c to 136.0c	35.8c	270% to 280%
Diluted EPS	131.3c to 134.8c	35.3c	272% to 282%
HEPS	132.4c to 136.0c	35.8c	270% to 280%

The current 6 months range for the enX Group's EPS, Diluted EPS and HEPS would have been 50.3c to 57.4c, 49.9c to 56.9c and 49.5c to 56.7c respectively on a like-for-like basis had

Fleet not been treated as an asset held for sale and the post-tax depreciation and amortisation of R204.1 million had been recorded. This can be compared to the prior year EPS, Diluted EPS and HEPS of 71.2c, 70.2c and 71.2c respectively.

Further details will be provided in the condensed unaudited consolidated interim financial results due for release on or about 27 May 2020.

Financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

20 May 2020

Sponsor:

The Standard Bank of South Africa Limited