

HUGE GROUP LIMITED
(Registration number 2006/023587/06)
Share code: HUG ISIN: ZAE000102042
("Huge" or "the Company")



TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Listings Requirements, companies are required to publish a trading statement as soon as a reasonable degree of certainty exists that the financial results to be reported upon next, being the financial results for the year ended 29 February 2020 (**FY2020**), will differ by at least 20% from the financial results for the corresponding period in the prior year, being the financial results for the year ended 28 February 2019 (**FY2019**).

Huge is in the process of preparing its financial results for FY2020.

The board of directors of Huge has made a decision that in future it will report normalised EPS (**Normalised EPS**) and normalised HEPS (**Normalised HEPS**) in addition to Earnings Per Share (**EPS**) and Headline Earnings Per Share (**HEPS**). Financial reporting for FY2020 will reflect this decision.

Normalised EPS and Normalised HEPS take into account adjustments made to financial performance to remove the effects of revenue and expenses that are unusual or one-time influences in order for stakeholders to understand the Company's true earnings from its normal operations and to provide an estimate of the earnings that the Company would ordinarily generate.

Shareholders are accordingly advised that a reasonable degree of certainty exists that Huge's EPS, HEPS, Normalised EPS and Normalised HEPS for FY2020 will be in the following ranges:

Information	FY2019	FY2020			
		Upper Range (in cents)	Lower Range (in cents)	Upper Percentage	Lower Percentage
EPS	56.84	59.68	56.84	+5%	+0%
HEPS	55.81	58.60	55.81	+5%	+0%
Normalised EPS	48.05	60.06	55.25	+25%	+15%
Normalised HEPS	47.02	58.77	54.07	+25%	+15%

For FY2019, Normalised EPS and Normalised HEPS exclude the effects of donation income of R14 472 245 received by the Connectnet Incentive Trust and the consolidation of this donation income in the financial information of Huge.

For FY2020, Normalised EPS and Normalised HEPS have not been adjusted and are therefore the same as EPS and HEPS.

The Normalised EPS and Normalised HEPS is the responsibility of the directors of Huge, has been prepared for illustrative purposes only and may, because of its nature, not fairly present the Company's financial position.

This trading statement has not been reviewed or reported on by the Company's external auditors.

Johannesburg
18 May 2020

Sponsor

Nedbank Corporate and Investment Banking