

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa
(Registration Number: 2000/011076/06)
JSE share code: EXX
ISIN code: ZAE000084992
ADR code: EXXAY
(Exxaro)

SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given that a director of a major subsidiary of Exxaro received and accepted conditional awards granted in terms of the Long-Term Incentive Plan scheme (LTIP scheme), after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

LTIP performance period:	The vesting of the LTIP awards is conditional upon the achievement of group performance targets of a period of 3 years (01/04/2020 to 01/04/2023)
Class of share:	Ordinary
Nature of interest:	Direct Beneficial
Offer price:	R0.00
Date of transaction:	11 May 2020
Vesting period:	3 years

Name:	Dr N Tsengwa
Position:	Director: Exxaro Coal Proprietary Limited
LTIP award	64,208
Deemed value based on VWAP of R99.25 per share on 01 April 2020	R6,372,644

**SE VAN LOGGERENBERG
GROUP COMPANY SECRETARY**

12 May 2020

Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited

