KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2011/113185/06)

Share code: KAL ISIN: ZAE000244711 ("Kaap Agri")



DEALING IN KAAP AGRI SHARES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

NAME OF DIRECTOR	WC Michaels
COMPANY OF WHICH A DIRECTOR	Kaap Agri Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by a director (on-market transaction)
DATE OF TRANSACTION	7 May 2020
PRICE PER SECURITY (CENTS)	High: 2 178 Low: 2 177 Average: 2 177.74
NUMBER OF SECURITIES TRANSACTED	2 500
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R54 443.50
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Paarl 11 May 2020

Sponsor PSG Capital

