("UBS AG" or the "Company") (Incorporated and domiciled in Switzerland) (Registration number: CHE-101.329.561) Share code: UEFPCA ISIN: ZAE000255477 Share code: UMMIEA ISIN: ZAE000261392 Share code: UMMIEB ISIN: ZAE000261400 Share code: UABSPA ISIN: ZAE000261590 Share code: UPCHPA ISIN: ZAE000263943 Share code: UOMWPA ISIN: ZAE000263919 Share code: USQCPA ISIN: ZAE000266409 Share code: UABCPA ISIN: ZAE000266417 Share code: ABSGEA ISIN: ZAE000272753 Share code: UBRMIA ISIN: ZAE000277612 Share code: UEFPCB ISIN: ZAE000277679 Share code: UMMIES ISIN: ZAE000278446 Share code: UBGPAA ISIN: ZAE000281168 Share code: UBNPNR ISIN: ZAE000285599 Share code: UBNPNS ISIN: ZAE000285573 Share code: UBNPNT ISIN: ZAE000285565 Share code: UBNPNU ISIN: ZAE000285557 Share code: UBRMIB ISIN: ZAE000285524 Share code: FNBGSE ISIN: ZAE000285433 Share code: FNBGSA ISIN: ZAE000285441 Share code: UEXGEP ISIN: ZAE000285425 Share code: URETGP ISIN: ZAE000285458

UBS AG, London Branch

PUBLICATION OF UBS' FIRST QUARTER 2020 REPORT

Holders are advised that UBS AG has published its first quarterly report for 2020.

The quarterly report is available on the UBS AG website hosted at: <a href="https://www.ubs.com/global/en/investor-relations/financial-information/quarterly-reporting.html">https://www.ubs.com/global/en/investor-relations/financial-information/quarterly-reporting.html</a>

In addition, holders are advised that there have been no material changes to the terms and conditions of the South African Securities as described in the Information Memorandum dated 16 September 2019.

The Information Memorandum is available on request or can be collected during normal office hours at 5 Broadgate, EC2M 2QS, London and 64 Wierda Road East, Wierda Valley, Sandton, 2196.

UBS is fully committed to playing its part in mitigating the effects of the COVID-19 crisis; supporting employees, clients and communities.

For further information kindly contact:

UBS KeyInvest South Africa
Tel.: +27 11 322 7129 / 7317
E-mail: keyinvestza@ubs.com
Web: http://keyinvest-za.ubs.com

Johannesburg 08 May 2020

Sponsor: UBS South Africa (Pty) Limited