

DIPULA INCOME FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2005/013963/06)

JSE share code: DIA ISIN: ZAE000203378

JSE share code: DIB ISIN: ZAE000203394

(Approved as a REIT by the JSE)

("Dipula" or "the Company")



NOTIFICATION OF CHANGE OF AUDITOR

Shareholders are advised that in an effort to reduce operating costs, Dipula has undertaken a formal tender process for the appointment of the independent auditor of the Company. Deloitte & Touche ("**Deloitte**") advised that due to their own commercial reasons, they would not participate in the tender process. Following the conclusion of this process, Deloitte has resigned as the independent auditor by mutual agreement.

Consequently, Mazars Gauteng (Practice number 900222), with Susan Truter as designated audit partner, has been appointed as the new external auditor of Dipula with effect from 7 May 2020.

The board of directors of the Company thanks Deloitte for their services to Dipula.

8 May 2020

Sponsor

JAVACAPITAL