

NEDBANK GROUP LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1966/010630/06  
JSE share code: NED  
NSX share code: NBK  
ISIN: ZAE000004875  
(“Nedbank Group”)

#### DEALINGS IN SECURITIES BY PRESCRIBED OFFICERS

In terms of paragraphs 3.63 - 3.65 of the Listings Requirements of the JSE, the following information is disclosed in respect of the dealings in shares by prescribed officers of Nedbank Group:

|                          |  |
|--------------------------|--|
| Name:                    | CJ Thomas  |
| Designation:             | Group Managing Executive: Retail and Business Banking                          |
| Date of transaction:     | 4 May 2020   |
| Class of shares:         | Ordinary shares  |
| Number of shares:        | 12 454   |
| Highest price per share: | R98.57   |
| Lowest price per share:  | R98.15   |
| Average price per share: | R98.4698   |
| Total value:             | R1 226 342.89  |
| Nature of transaction:   | Sale of shares to cover tax payable relating to the 2017 Restricted Share Plan |
| Nature of trade:         | Open market  |
| Extent of interest:      | Direct beneficial  |

|                          |  |
|--------------------------|--|
| Name:                    | I Ruggiero   |
| Designation:             | Group Managing Executive: Wealth   |
| Date of transaction:     | 4 May 2020   |
| Class of shares:         | Ordinary shares  |
| Number of shares:        | 10 802   |
| Highest price per share: | R98.57   |
| Lowest price per share:  | R98.15   |
| Average price per share: | R98.4698   |
| Total value:             | R1 063 670.78  |
| Nature of transaction:   | Sale of shares to cover tax payable relating to the 2017 Restricted Share Plan and Compulsory Bonus Share Scheme |
| Nature of trade:         | Open market  |
| Extent of interest:      | Direct beneficial  |

|              |  |
|--------------|--|
| Name:        | T Sibiyi   |
| Designation: | Group Managing Executive: Nedbank Africa Regions |

|                          |  |
|--------------------------|--|
| Date of transaction:     | 6 May 2020   |
| Class of shares:         | Ordinary shares  |
| Number of shares:        | 4 220  |
| Highest price per share: | R97.50   |
| Lowest price per share:  | R94.22   |
| Average price per share: | R95.3176   |
| Total value:             | R402 240.27  |
| Nature of transaction:   | Sale of shares to cover tax payable relating to the 2017 Restricted Share Plan |
| Nature of trade:         | Open market  |
| Extent of interest:      | Direct beneficial  |

The required written clearance for dealing in these shares has been obtained.

Sandton  
7 May 2020

Sponsors to Nedbank Group in South Africa:  
Merrill Lynch South Africa (Pty) Limited  
Nedbank Corporate and Investment Banking

Sponsor to Nedbank Group in Namibia:  
Old Mutual Investment Services (Namibia) (Pty) Ltd