

Shoprite Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1936/007721/06)  
ISIN no: ZAE 000012084  
JSE share code: SHP  
NSX share code: SRH  
("Shoprite Holdings" or "the Company")

DISCLOSURE OF ACQUISITION OF SECURITIES BY PUBLIC INVESTMENT CORPORATION  
SOC LIMITED

In accordance with the JSE Limited Listings Requirements and Section 122(1) of the Companies Act, No 71 of 2008 ("the Act") , shareholders are advised that the Public Investment Corporation SOC Limited ("PIC") has formally notified Shoprite Holdings that it has acquired ordinary shares in the Company on behalf of its clients, resulting in the total beneficial interest of Shoprite Holdings ordinary shares held by the PIC on behalf of its clients increasing to 15.030% of the total issued Shoprite Holdings ordinary shares.

Shoprite Holdings has, as required by section 122(3) of the Act filed the required notice with the Takeover Regulation Panel.

Cape Town  
6 May 2020

Sponsor  
Nedbank Corporate and Investment Banking