

CASTLEVIEW PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2017/290413/06)

JSE share code: CVW

ISIN: ZAE000251633

(Approved as a REIT by the JSE)

("Castleview" or "the Company")



CHANGES TO THE BOARD OF DIRECTORS

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders are advised that Mr Ricky Volks has resigned as a director and Chairman of the Company with effect from 4 May 2020. The Castleview board of directors ("**Board**") expresses its sincere thanks to Mr Volks for his leadership of and services to the Company.

The Board has embarked on a process to identify a successor to Mr Volks, but in the interim, will appoint one of the Company's independent directors as Acting Chairman. A further announcement in this regard will be made subsequent to the Board meeting scheduled for Friday, 8 May 2020.

5 May 2020

Designated advisor

JAVACAPITAL