

Tongaat Hulett Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1892/000610/06  
JSE Share Code: TON  
ISIN: ZAE000096541  
("THL" or the "Company")

## **DELAY OF THE POSTING OF THE DISPOSAL CIRCULAR**

### **1. INTRODUCTION**

Shareholders of THL ("THL Shareholders") are referred to announcement dated 15 April 2020, relating to the receipt of voting undertakings in relation to the proposed disposal of the Tongaat Hulett Starch division ("the Disposal"), and extension of the period allowed for the posting of the Disposal circular (the Circular").

The COVID-19 global pandemic has resulted in significant global and local financial market volatility and uncertainty. This impacts the manner in which traditional shareholder meetings are held. In line with these measures the Board has, in accordance with the Company's MOI, resolved to hold the General Meeting ("General Meeting") electronically.

In this regard, the posting of the Circular is affected, in that certain of the THL Shareholders have not elected to receive circulars or other means of communication electronically, which then requires that the Circular be posted to them.

THL has received approval from the JSE Limited for an extension to the posting date, and is currently in the process of obtaining a further extension to the posting date from the Takeover Regulation Panel.

Subject to the extension requested above, THL anticipates that the Circular, incorporating a notice convening a General Meeting of THL Shareholders at which THL Shareholders will be requested to vote on the relevant resolutions, will be distributed to THL Shareholders no later than the end of May 2020.

The board of directors of the Company, individually and collectively accepts full responsibility for the accuracy of the information contained in this announcement. In addition, the board of directors of the Company certifies that to the best of its knowledge and belief, the information contained in this announcement solely pertaining to the Company is true and, where appropriate, does not omit anything that is likely to affect the importance of the information contained herein, and that all reasonable enquiries to ascertain such information has been made.

30 April 2020

Financial Adviser and Transaction Sponsor to THL  
PricewaterhouseCoopers Corporate Finance Proprietary Limited

Legal Advisor to THL  
Bowmans