MTN Zakhele Futhi (RF) Limited

(Incorporated in the Republic of South Africa)

(Date of incorporation: 21 June 2016) (Registration number: 2016/268837/06)

JSE share code: MTNZF ISIN: ZAE000279402

LEI: 378900429C4F73B1BE74

("MTNZF")

Announcement Re: MTN Group Limited - Summary of MTN Nigeria Unaudited Results for the Three Months Ended 31 March 2020 and Summary of MTN Ghana Unaudited Results for the Three Months Ended 31 March 2020

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "Summary of MTN Nigeria Unaudited Results for the Three Months Ended 31 March 2020" and "Summary of MTN Ghana Unaudited Results for the Three Months Ended 31 March 2020" announcements issued by MTN on the Stock Exchange News Service of the JSE Limited on 29 April 2020.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcement when trading in MTNZF shares.

Johannesburg 29 April 2020

JSE Sponsor:

Tamela Holdings Proprietary Limited