THE STANDARD BANK OF SOUTH AFRICA LIMITED

ISSUE OF SHARE INSTALMENTS

Underlying Instrument	Issue size	Exercise Price	Ratio	Warrant Style	Exercise Date	ISIN Codes	JSE Codes
Growthpoint Properties Ltd	25 MILLION	R 6.50	1	American Call	06-Apr-21	ZAE000286662	GRTSTA
Hyprop Investments Ltd	25 MILLION	R 7.50	1	American Call	06-Apr-21	ZAE000286670	HYPSTA
Redefine Properties Ltd	25 MILLION	R 1.10	1	American Call	06-Apr-21	ZAE000286688	RDFSTL

The Issuer Regulation Division of the JSE Limited ("JSE") has approved the listing of the abovementioned Share Instalments and trading will commence on 29 Apr 2020. All members of the JSE may participate in trading which will occur according to normal JSE Rules. Settlement will be effected electronically through Strate. Copies of the warrant issue documentation are available at the address stated below.

30 Baker Street Rosebank 2196

For further information contact : Standard Bank Warrants

Tel 0800 111 780

Internet: www.warrants.co.za

Sponsor: SBG Securities (Pty) Ltd

(A subsidiary of the Standard Bank Group Limited)

(Incorporated in the Republic of South Africa, 13 March 1962, Registration number 1972/008305/07)

29/04/2020