

**Wescoal Holdings Limited**

Incorporated in the Republic of South Africa

(Registration number 2005/006913/06)

Share code: WSL

ISIN: ZAE000069639

(“Wescoal” or the “Company”)

**VOLUNTARY ANNOUNCEMENT REGARDING THE CANCELLATION AND DELISTING OF 27 958 707 WESCOAL ORDINARY SHARES**

Further to the announcement released on 6 September 2019 relating to a general repurchase of shares, shareholders are advised that the Company has cancelled and delisted a total of 27 958 707 ordinary shares on 29 April 2020 (the “General Repurchase”).

The General Repurchase was undertaken in terms of the general authorities to repurchase shares approved by shareholders at the annual general meetings of Wescoal held on 14 November 2017 and 23 January 2019 respectively. The shares were repurchased for a total value of R46 310 683.

Following the cancellation and delisting, the issued share capital of the Company will now comprise 419 916 854 ordinary shares of no par value.

29 April 2020

Investment bank, corporate advisor and sponsor  
Nedbank Corporate and Investment Banking