

Nedbank Group Limited

(Incorporated in the Republic of South Africa)

Registration number: 1966/010630/06

JSE share code: NED NSX share code: NBK ISIN: ZAE000004875 JSE alpha code: NEDI

('Nedbank Group')

Nedbank Limited

(Incorporated in the Republic of South Africa)

Registration No. 1951/000009/06

JSE share code: NBKP ISIN: ZAE000043667 JSE alpha code: BINBK

NEDBANK GROUP PROGRESS IN RESPONDING TO THE COVID-19 PANDEMIC – INVITATION TO WEBCAST

Nedbank Group management will host a webinar on 29 April 2020 at 17h00 (South Africa time) to update investors on the progress that the group has made in responding to the Covid-19 pandemic. The webinar will be hosted by Mike Brown (Chief Executive), Raisibe Morathi (CFO) and Gary Garrett (Managing Executive: Commercial Property Finance).

Participants can use the following link to access and register for the webinar: https://www.corpcam.com/Nedbank29042020

A copy of the presentation will be made available on Nedbank's website at the commencement of the call at www.nedbankgroup.co.za

Shareholders are advised that during the webcast management will not be speaking to details of year to date performance and therefore the webcast is not a trading statement as per paragraph 3.4(b) of the JSE Limited Listings Requirements.

As is usual practice a high-level update on performance in the first quarter will be provided at the Nedbank Group AGM on 22 May 2020.

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Sponsors to Nedbank Group in South Africa:

Nedbank CIB

28 April 2020

Merrill Lynch South Africa (Pty) Limited

Sponsor to Nedbank Group in Namibia:

Old Mutual Investment Services (Namibia) (Pty) Ltd

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Investec Bank Limited