THE STANDARD BANK OF SOUTH AFRICA LIMITED

ISSUE OF STOCK WARRANTS

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Underlying Instrument	Issue size	Exercise Price	Ratio	Warrant Style	Exercise Date	ISIN Codes	JSE Codes
Absa Group Ltd	100 MILLION	R 90.00	45	American Call	03-Dec-20	ZAE000286258	ABGSBG
Absa Group Ltd	100 MILLION	R 80.00	55	European Put	03-Dec-20	ZAE000286449	ABGSBP
Anglo American Platinum Ltd	100 MILLION	R 900.00	550	American Call	03-Dec-20	ZAE000286266	AMSSBG
Anglogold Ashanti Ltd	100 MILLION	R 490.00	300	American Call	03-Dec-20	ZAE000286274	ANGSBB
Anglogold Ashanti Ltd	100 MILLION	R 440.00	330	European Put	03-Dec-20	ZAE000286373	ANGSBZ
Brait Se	100 MILLION	R 4.00	4	American Call	03-Dec-20	ZAE000286282	BATSBC
Bhp Group Plc	100 MILLION	R 310.00	130	American Call	03-Dec-20	ZAE000286290	BHPSBI
Gold Fields Ltd	100 MILLION	R 130.00	95	American Call	03-Dec-20	ZAE000286308	GFISBE
Gold Fields Ltd	100 MILLION	R 115.00	85	European Put	03-Dec-20	ZAE000286381	GFISBU
Mr Price Group Ltd	100 MILLION	R 135.00	75	American Call	03-Dec-20	ZAE000286316	MRPSBI
Mtn Group Ltd	100 MILLION	50	24	American Call	03-Dec-20	ZAE000286324	MTNSBB
Mtn Group Ltd	100 MILLION	R 40.00	22	European Put	03-Dec-20	ZAE000286399	MTNSBT
Naspers Ltd	100 MILLION	R 2,700.00	1150	European Put	03-Dec-20	ZAE000286407	NPNSBQ
Standard Bank Group Ltd	100 MILLION	R 105.00	50	American Call	03-Dec-20	ZAE000286357	SBKSBC
Standard Bank Group Ltd	100 MILLION	R 95.00	55	European Put	03-Dec-20	ZAE000286415	SBKSBR
The Foschini Group Ltd	100 MILLION	80	36	American Call	03-Dec-20	ZAE000286365	TFGSBC
JSE TOP40 INDEX	100 MILLION	47000	6000	European Call	03-Dec-20	ZAE000286423	TOPSBD
JSE TOP40 INDEX	100 MILLION	41000	6000	European Put	03-Dec-20	ZAE000286431	TOPSBZ

The Issuer Regulation Division of the JSE Limited ("JSE") has approved the listing of the abovementioned warrants and trading will commence on 23 Apr 2019. All members of the JSE may participate in trading which will occur according to normal JSE Rules. Settlement will be effected electronically through Strate. Copies of the warrant issue documentation are available at the address stated below.

30 Baker Street Rosebank 2196

For further information contact : Standard Bank Warrants Tel 0800 111 780 Internet : www.warrants.co.za

Sponsor: SBG Securities (Pty) Ltd (A subsidiary of the Standard Bank Group Limited) (Incorporated in the Republic of South Africa, 13 March 1962, Registration number 1972/008305/07)

23/04/2020