ROYAL BAFOKENG PLATINUM LIMITED

Incorporated in the Republic of South Africa

Registration number 2008/015696/06

JSE share code: RBP ISIN: ZAE000149936
JSE bond code: RBPCB ISIN: ZAE000243853

("RBPlat" or the "Company")

DISCLOSURE OF CHANGE IN BENEFICIAL SHAREHOLDING

In compliance with section 122 of the Companies Act, 2008 (Act 71 of 2008) ("Companies Act") and paragraph 3.83(b) of the JSE Limited Listings Requirements, security holders are advised that RBPlat has received notification in terms of the Companies Act to the effect that the Public Investment Corporation SOC Limited, has acquired shares in RBPlat such that it now holds 10.326% of the ordinary share capital of the Company.

As required in terms of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

Johannesburg 23 April 2020

JSE Sponsor Merrill Lynch South Africa (Pty) Limited

For further information, please contact:

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