

**PSG GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1970/008484/06)

JSE Limited ("JSE") share code: PSG

ISIN code: ZAE000013017

LEI code: 378900CD0BEE79F35A34

("the Company")



PSG GROUP LIMITED

---

**CAUTIONARY ANNOUNCEMENT**

---

Shareholders are advised that the Company is considering a corporate action/transaction, which, if implemented, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a detailed announcement is made in due course.

Stellenbosch  
23 April 2020

Transaction advisor and sponsor  
PSG Capital



PSG CAPITAL