

MTN Group Limited
(Incorporated in the Republic of South Africa)
Registration number 1994/009584/06
Share code: MTN
ISIN: ZAE000042164
("MTN" or "the Company")

DEALINGS IN SECURITIES BY A DIRECTOR OF MTN

In compliance with paragraphs 3.63 – 3.66 of the JSE Limited Listings Requirements, we hereby announce the following transaction in MTN securities by a Director of MTN:

Name of director:	Ralph Tendai Mupita
Office held:	Group Chief Financial Officer
Name of company:	MTN
Date of transaction:	17 April 2020
Number of bonds purchased:	320 000
Class of security:	MTN Mauritius Investment Limited Bonds listed on the Irish Stock Exchange
Nominal Unit	USD 93.08
Final Maturity date	2024
Total value of the transaction:	USD 297,856.00 (USD 304,923.29 (including interest and brokerage))
Nature of transaction:	Purchase of MTN Mauritius Investment Limited Bonds listed on the Irish Stock Exchange
Nature of interest:	Direct beneficial

Prior clearance to deal in the above-mentioned transactions was obtained in accordance with MTN's policy as well as the Listings Requirements of the JSE Limited.

By the order of the Group Board

MTN Group Secretary

Fairland

21 April 2020

Lead Sponsor

Tamela Holdings Proprietary Limited

Joint Sponsor

J.P. Morgan Equities South Africa Proprietary Limited