

DISCOVERY LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1999/007789/06)  
Legal Entity Identifier: 378900245A26169C8132  
JSE share code: DSY, DSYBP  
DSY ISIN: ZAE000022331  
DSBP ISIN: ZAE000158564  
JSE bond code: DSYI  
("Discovery")

## DEALING IN SECURITIES BY A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed.

Shareholders are referred to the SENS announcement issued on 18 April 2019, wherein it was advised that Ms De Bruyn entered into a financing agreement with a financial institution which consisted of a loan agreement securitized by a simultaneous collar hedge and equity lending transaction ("the transaction"). Shareholders are now notified that the transaction has expired, the details of which are outlined below:

Director	:	Sonja Emilia Ncumisa De Bruyn
Position	:	Non-Executive Director
Company	:	Discovery
Initial date of transaction	:	12 April 2019
Expiry date of transaction	:	14 April 2020
On/off market	:	Off market
Class of securities	:	Discovery ordinary shares
Nature of transaction	:	Exercise of a put option in respect of a collar hedge over Discovery ordinary shares upon expiry
Number of options	:	64 000
Strike price per share	:	R143.00
Value of put option	:	R9,152,000.00
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Sandton  
20 April 2020

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)