

DISCOVERY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1999/007789/06)
Legal Entity Identifier: 378900245A26169C8132
JSE share code: DSY, DSYBP
DSY ISIN: ZAE000022331
DSBP ISIN: ZAE000158564
JSE bond code: DSYI
("Discovery")

PLEDGE AND CESSION OF SHARES BY A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed.

Shareholders are advised that Mr. Gore has entered into a security arrangement over ordinary shares in Discovery related to a funding arrangement.

Director	:	Adrian Gore
Company	:	Discovery Limited
Office held	:	Group Chief Executive
Class of securities	:	Ordinary shares
Nature of interest	:	Indirect beneficial
On market / off market	:	Off market
Clearance obtained	:	Yes
Transaction		
Nature of transaction	:	Pledge and cession <i>in securitatem debiti</i> of ordinary shares as security for the financial obligation described below
Transaction effective date	:	9 April 2020
Number of shares pledged	:	18,600,000
Value of shares on transaction effective date	:	R 1,689,810,000
Financial obligation		
Nature of financial obligation	:	Preference share funding
Term	:	22 May 2024
Preference share subscription price	:	R 303,000,000
Sandton		
17 April 2020		
Sponsor		
RAND MERCHANT BANK (A division of FirstRand Bank Limited)		