

FirstRand Limited

(Incorporated in the Republic of South Africa)

(Registration number 1966/010753/06)

JSE ordinary share code: FSR

Ordinary share ISIN: ZAE000066304

JSE B preference share code: FSRP

B preference share ISIN: ZAE000060141

NSX ordinary share code: FST

LEI code: 529900XYOP8CUZU7R671

(FirstRand)

FirstRand Bank Limited

(Incorporated in the Republic of South Africa)

(Registration number 1929/001225/06)

JSE company code interest rate issuer: FRII

JSE company code debt issuer: FRD

JSE company code ETF issuer: FRLE

LEI code: ZAYQDKTCATIXF9OQY690

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the announcements released on the Stock Exchange News Service on 19 November 2019, 7 January 2020, 18 February 2020 and 31 March 2020, in which they were referred to the corresponding announcements released by FirstRand's largest shareholder, RMB Holdings Limited (RMH) and RMH's largest shareholder, Remgro Limited (Remgro), respectively.

RMH published an announcement on 14 April 2020 setting out the detailed terms of the restructuring of its portfolio of assets and liabilities, including the intended distribution *in specie* of RMH's shareholding in FirstRand to RMH shareholders in June 2020.

Remgro published an announcement on 14 April 2020 setting out the detailed terms of its intended distribution of RMH ordinary shares to Remgro shareholders as a dividend *in specie*. As per the announcement released on 31 March 2020, Remgro advised that the Remgro board had resolved to retain its 3.9% direct interest in FirstRand.

FirstRand shareholders are therefore advised that as a result of the publication of these announcements, all prior cautionary announcements are withdrawn.

Sandton

14 April 2020

Financial adviser and sponsor

RAND MERCHANT BANK (a division of FirstRand Bank Limited)