

SABVEST LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1987/003753/06

Ordinary share code: SBV and ISIN: ZAE000006417

N Ordinary share code: SVN and ISIN: ZAE000012043

("Sabvest")

SABVEST: DONATIONS TO SOLIDARITY FUND AND COVID-19 INITIATIVES

Shareholders are advised that in support of the initiatives of Government leaders and other RSA Business leaders, all of Sabvest's non-executive directors and all of its executive directors have taken salary, benefit and fee reductions of 30% for the three months to June 30. These amounts will be donated to The Solidarity Fund to assist in the fight against the Covid-19 pandemic.

The Seabrooke Family Trust, Sabvest's controlling shareholder, will also donate directly to The Solidarity Fund and other initiatives.

In addition to Sabvest's normal education-focused SRI programs, Sabvest itself will allocate an additional amount to specific Covid-19 programs through the Masimong Foundation.

Sandhurst

14 April 2020

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)