



investing with the times

ECSPONENT LIMITED

Incorporated in the Republic of South Africa
Registration number: 1998/013215/06
JSE Code: ECS - ISIN: ZAE000179594
Debt Issuer Code: ECSD
("the Company" or "Ecsponent")

NOTIFICATION OF HOLDINGS BY A DIRECTOR

Shareholders are advised that the Board had agreed to the payment of a take-on incentive to Mr. TJ de Kock amounting to R536,580 as a part of the Company's offer to him to accept the role of Executive Financial Director ("**Employment Offer**"), to be settled through the issue of 6,000,000 shares at a price of R0.08943 per share ("**Shares**"), subject to his employment becoming effective on 31 March 2020.

The issue price of the Shares represents the 30-day volume weighted average share price of Ecsponent shares on the JSE on 21 January 2020, being the date on which the Employment Offer was accepted by Mr. TJ de Kock.

Shareholders are accordingly advised that the Shares will be issued to Mr. de Kock under the Company's general authority to issue shares for cash granted at the annual general meeting held on 18 December 2019.

For more information about this announcement or the Ecsponent group, email investor.relations@ecsponent.com or visit www.ecsponentlimited.com/investor-relations

8 April 2020
Pretoria

Sponsor to Ecsponent
Questco Corporate Advisory (Pty) Ltd