

CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME
INSTRUMENT: CORESHARES DIVTRAX
ABBREVIATED NAME: DIVTRAX
SHARE CODE: DIVTRX
ISIN CODE: ZAE000190104

**PRELIMINARY RESULTS FOR
CORESHARES S&P SOUTH AFRICA DIVIDEND ARISTOCRATS EXCHANGE TRADED FUND
(CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
FOR THE YEAR ENDED 31 DECEMBER 2019**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019**

	<u>2019</u> <u>R</u>	<u>2018</u> <u>R</u>
ASSETS		
Listed investments held at fair value through profit or loss	316,112,429	284,854,330
Accrued income and other receivables	405,105	154,319
Cash and cash equivalents	1,503,187	2,272,732
TOTAL ASSETS	318,020,721	287,281,381
LIABILITIES		
Net assets attributable to investors	317,805,766	287,136,047
Accrued expenses and other payables	214,955	145,334
TOTAL LIABILITIES	318,020,721	287,281,381

**STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2019**

	<u>2019</u> <u>R</u>	<u>2018</u> <u>R</u>
Dividend income	12,837,731	9,757,949
Interest income	117,882	125,978
Income adjustments on creation and liquidation of units	293,578	-
Total income	13,249,191	9,883,927
Management and administration expenses	(1,615,635)	(1,495,982)
Income before distributions	11,633,556	8,387,945
Distributions	(12,022,112)	(8,921,297)
Loss after distributions	(388,556)	(533,352)
Net fair value losses on financial instruments at fair value through profit or loss	(2,836,497)	(45,588,673)
Change in net assets attributable to investors	(3,225,053)	(46,122,025)

This abridged report is extracted from audited information but is not itself audited. The audited financial statements are available at www.coreshares.co.za.

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FOR THE YEAR ENDED 31 DECEMBER 2019**

Income distributions per unit (cents)

Payment date	Cents per unit
21 January 2019	17
15 April 2019	24
15 July 2019	31
14 October 2019	31

Last Published Price as at 31 December 2019

	Last published price (cents)
DIVTRX	2572

Investment Performance (%) as at 31 December 2019

	1 year	Since inception (annualised)
DIVTRX	2.70%	6.20%

6 April 2020

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Grindrod Bank Limited