

CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME
 INSTRUMENT: CORESHARES S&P SOUTH AFRICA TOP 50 EXCHANGE TRADED FUND
 ABBREVIATED NAME: CORETOP50
 SHARE CODE: CTOP50
 ISIN CODE: ZAE000204327

**PRELIMINARY RESULTS FOR
 CORESHARES S&P SOUTH AFRICA TOP 50 EXCHANGE TRADED FUND
 (CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
 FOR THE YEAR ENDED 31 DECEMBER 2019**

**STATEMENT OF FINANCIAL POSITION
 AS AT 31 DECEMBER 2019**

	<u>2019</u>	<u>2018</u>
	<u>R</u>	<u>R</u>
ASSETS		
Listed investments held at fair value through profit or loss	1,415,341,028	1,068,242,823
Accrued income and other receivables	852,146	458,937
Cash and cash equivalents	6,922,645	5,580,273
TOTAL ASSETS	<u>1,423,115,819</u>	<u>1,074,282,033</u>
LIABILITIES		
Net assets attributable to investors	1,422,730,956	1,074,043,820
Accrued expenses and other payables	384,863	238,213
TOTAL LIABILITIES	<u>1,423,115,819</u>	<u>1,074,282,033</u>

**STATEMENT OF OTHER COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 31 DECEMBER 2019**

	<u>2019</u>	<u>2018</u>
	<u>R</u>	<u>R</u>
Dividend income	59,612,814	32,823,151
Interest income	577,042	375,199
Income adjustments on creation and liquidation of units	1,374,868	-
Total income	<u>61,564,724</u>	<u>33,198,350</u>
Management and administration expenses	(3,328,603)	(2,342,109)
Income before distributions	<u>58,236,121</u>	<u>30,856,241</u>
Distributions	(56,726,766)	(32,396,937)
Profit/(loss) after distributions	<u>1,509,355</u>	<u>(1,540,696)</u>
Net fair value gains/(losses) on financial instruments at fair value through profit or loss	70,185,832	(72,164,742)
Change in net assets attributable to investors	<u>71,695,187</u>	<u>(73,705,438)</u>

This abridged report is extracted from audited information but is not itself audited. The audited financial statements are available at www.coreshares.co.za.

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FOR THE YEAR ENDED 31 DECEMBER 2019**

Income distributions per unit (cents)

Payment date	Cents per unit
21 January 2019	10
15 April 2019	30
15 July 2019	20
14 October 2019	38

Last Published Price as at 31 December 2019

	Last published price (cents)
CTOP50	2292

Investment Performance (%) as at 31 December 2019

	1 year	Since inception (annualised)
CTOP50	10.20%	4.70%

6 April 2020

Sponsor:

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