

STANDARD BANK GROUP LIMITED

Registration number 1969/017128/06
Incorporated in the Republic of South Africa
JSE Share code: SBK ISIN ZAE000109815
Namibian Share Code: SNB ZAE000109815
A2X share code: SBK
("Standard Bank Group")

Website: (www.standardbank.com)

DIRECTORS AND PRESCRIBED OFFICERS' DEALINGS IN SECURITIES

In compliance with sections 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information is disclosed:

A. Vesting of awards in terms of the Standard Bank Group Employee Share Scheme - Performance Reward Plan

Director: **Mr. SK Tshabalala**

Name of company: **Standard Bank Group Limited**

1. **Date of Transaction:** 2020-04-01

Nature of Transaction: Automatic vesting and exercise of 80 200 units in the Standard Bank Performance Reward Plan awarded on 2017-03-02. After subtracting employee's tax, this resulted in the delivery of 44 110 Standard Bank Group ordinary shares.

Number of shares: 44 110

Class of securities: Standard Bank Group ordinary shares

Share Price: R95.99

Value of Transaction: R4 234 118.90

Nature of Interest: Direct beneficial

The above transaction was done on-market and clearance to deal was provided.

Director: **Dr. A Daehnke**

Name of company: **Standard Bank Group Limited**

2. **Date of Transaction:** 2020-04-01

Nature of Transaction: Automatic vesting and exercise of 44 900 units in the Standard Bank Performance Reward Plan awarded on 2017-03-02. 44 900 Standard Bank Group ordinary shares were delivered, and all employee taxes were funded by the participant.

Number of shares: 44 900

Class of securities: Standard Bank Group ordinary shares

Share Price: R95.99

Value of Transaction: R4 309 951.00

Nature of Interest: Direct beneficial

The above transaction was done on-market and clearance to deal was provided.

Group Secretary: **Ms. Z Stephen**
Name of company: **Standard Bank Group Limited**

3. Date of Transaction: 2020-04-01
Nature of Transaction: Automatic vesting and exercise of 19 200 units in the Standard Bank Performance Reward Plan awarded on 2017-03-02. 19 200 Standard Bank Group ordinary shares were delivered, and all employee taxes were funded by the participant.
Number of shares: 19 200
Class of securities: Standard Bank Group ordinary shares
Share Price: R95.99
Value of Transaction: R1 843 008.00
Nature of Interest: Direct beneficial

The above transaction was done on-market and clearance to deal was provided.

Prescribed Officer: **Mr. Z Manyathi**
Name of company: **Standard Bank Group Limited**

4. Date of Transaction: 2020-04-01
Nature of Transaction: Automatic vesting and exercise of 41 700 units in the Standard Bank Performance Reward Plan awarded on 2017-03-02. 41 700 Standard Bank Group ordinary shares were delivered, and all employee taxes were funded by the participant.
Number of shares: 41 700
Class of securities: Standard Bank Group ordinary shares
Share Price: R95.99
Value of Transaction: R4 002 783.00
Nature of Interest: Direct beneficial

The above transaction was done on-market and clearance to deal was provided.

Prescribed Officer: **Mr. AK Fihla**
Name of company: **Standard Bank Group Limited**

5. Date of Transaction: 2020-04-01
Nature of Transaction: Automatic vesting and exercise of 38 500 units in the Standard Bank Performance Reward Plan awarded on 2017-03-02. 38 500 Standard Bank Group ordinary shares were delivered, and all employee taxes were funded by the participant.
Number of shares: 38 500
Class of securities: Standard Bank Group ordinary shares
Share Price: R95.99

Value of Transaction: R3 695 615.00
Nature of Interest: Direct beneficial

The above transaction was done on-market and clearance to deal was provided.

Prescribed Officer: **Ms. M Nienaber**

Name of company: **Standard Bank Group Limited**

6. Date of Transaction: 2020-04-01

Nature of Transaction: Automatic vesting and exercise of 64 100 units in the Standard Bank Performance Reward Plan awarded on 2017-03-02. After subtracting employee's tax, this resulted in the delivery of 35 255 Standard Bank Group ordinary shares.

Number of shares: 35 255
Class of securities: Standard Bank Group ordinary shares
Share Price: R95.99
Value of Transaction: R3 384 127.45
Nature of Interest: Direct beneficial

The above transaction was done on-market and clearance to deal was provided.

Associates of Directors:

Name of Associate: **Ms. S Brugman**

Director: Dr. A Daehnke

Name of company: **Standard Bank Group Limited**

7. Date of Transaction: 2020-04-01

Nature of Transaction: Automatic vesting and exercise of 38 500 units in the Standard Bank Performance Reward Plan awarded on 2017-03-02. After subtracting employee's tax, this resulted in the delivery of 21 175 Standard Bank Group ordinary shares.

Number of shares: 21 175
Class of securities: Standard Bank Group ordinary shares
Share Price: R95.99
Value of Transaction: R2 032 588.25
Nature of Interest: Direct beneficial

The above transactions were done on market and clearance to deal was provided.

B. ACCEPTANCE OF 2020 SHARE SCHEME AWARDS

The following directors, associate and officers of the Company have been awarded and have accepted conditional awards in terms of the Performance Reward Plan (PRP) and awards in the Standard Bank Deferred Bonus Scheme 2012 (DBS). Awards in the PRP and DBS are settled in ordinary shares upon vesting, subject to the outcome of the conditions imposed.

The conditional PRP units awarded are subject to retention, forfeiture and performance conditions and vest in accordance with the rules of the PRP.

The DBS units awarded are subject to retention and forfeiture conditions and vest in accordance with the rules of the DBS.

Name of director	Mr. SK Tshabalala
8. Date award was accepted	2020-04-01
Class of security	Units in respect of ordinary shares
Number of Awards	109 100 in the PRP 29 482 in the DBS
Nature of transaction	Off market acceptance of Awards
Nature of interest	Direct beneficial

Name of director	Dr. A Daehnke
9. Date award was accepted	2020-04-01
Class of security	Units in respect of ordinary shares
Number of Awards	78 700 in the PRP 26 206 in the DBS
Nature of transaction	Off market acceptance of Awards
Nature of interest	Direct beneficial

Name of prescribed officer	Mr. Z Manyathi
10. Date award was accepted	2020-04-01
Class of security	Units in respect of ordinary shares
Number of Awards	73 100 in the PRP 26 206 in the DBS
Nature of transaction	Off market acceptance of Awards
Nature of interest	Direct beneficial

Name of prescribed officer	Mr. AK Fihla
11. Date award was accepted	2020-04-01
Class of security	Units in respect of ordinary shares
Number of Awards	73 100 in the PRP 26 206 in the DBS
Nature of transaction	Off market acceptance of Awards
Nature of interest	Direct beneficial

Name of prescribed officer	Ms. M Nienaber
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12. Date award was accepted	2020-04-01
Class of security	Units in respect of ordinary shares
Number of Awards	68 800 in the PRP 26 206 in the DBS
Nature of transaction	Off market acceptance of Awards
Nature of interest	Direct beneficial

Group Secretary:

Ms. Z Stephen

13. Date award was accepted	2020-04-01
Class of security	Units in respect of ordinary shares
Number of Awards	32 800 in the PRP 16 379 in the DBS
Nature of transaction	Off market acceptance of Awards
Nature of interest	Direct beneficial

Director of a major subsidiary:

Name of director

Mr. L Fuzile

14. Date award was accepted	2020-04-02
Class of security	Units in respect of ordinary shares
Number of Awards	68 800 in the PRP 26 206 in the DBS
Nature of transaction	Off market acceptance of Awards
Nature of interest	Direct beneficial

Associate of director

Director:

Ms. S Brugman

Dr. A Daehnke

15. Date award was accepted	2020-04-02
Class of security	Units in respect of ordinary shares
Number of Awards	39 400 in the PRP 17 689 in the DBS
Nature of transaction	Off market acceptance of Awards
Nature of interest	Direct beneficial

Johannesburg
3 April 2020

Lead sponsor
The Standard Bank of South Africa Limited

Independent sponsor
JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor
Simonis Storm Securities (Proprietary) Limited