

Old Mutual Limited
Incorporated in the Republic of South Africa
Registration number: 2017/235138/06
ISIN: ZAE000255360
LEI: 213800MON84ZWWPQCN47
JSE Share Code: OMU
NSX Share Code: OMM
MSE Share Code: OMU
ZSE Share Code: OMU
("Old Mutual" or "the Company")

Ref 13/20
3 April 2020

DEALINGS IN SECURITIES BY DIRECTORS, COMPANY SECRETARY AND PRESCRIBED OFFICERS OF OLD MUTUAL

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that the following directors, company secretary and prescribed officers of Old Mutual have been awarded and accepted forfeitable shares in terms of the company's Employee Share Ownership Plan (ESOP) and Long-Term Incentive Plan (LTIP) Rules:

Director	Iain G Williamson
Position	Acting Chief Executive Officer
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the LTIP Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	764,645
Grant Price per share	R11.9500
Value of Transaction	R9,137,507.75
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Iain G Williamson
Position	Acting Chief Executive Officer
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	26-Mar-23
Number of shares	175,733
Grant Price per share	R11.9500
Value of Transaction	R2,100,009.35
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Casparus Gerhardus Troskie
Position	Chief Financial Officer
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the LTIP Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	313,808
Grant Price per share	R11.9500
Value of Transaction	R3,750,005.60
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Casparus Gerhardus Troskie
Position	Chief Financial Officer
Company	Old Mutual

Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	26-Mar-23
Number of shares	137,239
Grant Price per share	R11.9500
Value of Transaction	R1,640,006.05
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Elsabé Margaretha Kirsten
Position	Company Secretary
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the LTIP Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	50,210
Grant Price per share	R11.9500
Value of Transaction	R600,009.50
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Elsabé Margaretha Kirsten
Position	Company Secretary
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20

Date of Acceptance	01-Apr-20
Vesting Date	26-Mar-23
Number of shares	30,126
Grant Price per share	R11.9500
Value of Transaction	R360,005.70
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Clement Chinaka
Position	Managing Director: Rest of Africa
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the LTIP Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	282,427
Grant Price per share	R11.9500
Value of Transaction	R3,375,002.65
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Clement Chinaka
Position	Managing Director: Rest of Africa
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	26-Mar-23
Number of shares	120,503

Grant Price per share	R11.9500
Value of Transaction	R1,440,010.85
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Tsakani Clarence Nethengwe
Position	Managing Director: Mass Foundation Cluster
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the LTIP Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	282,427
Grant Price per share	R11.9500
Value of Transaction	R3,375,002.65
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Tsakani Clarence Nethengwe
Position	Managing Director: Mass Foundation Cluster
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	26-Mar-23
Number of shares	97,072
Grant Price per share	R11.9500
Value of Transaction	R1,160,010.40
Nature of interest	Direct beneficial
Clearance obtained	Yes

Place of the transaction	XOFF
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Director	Prabashini Moodley
Position	Managing Director: Corporate
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the LTIP Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	251,047
Grant Price per share	R11.9500
Value of Transaction	R3,000,011.65
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Prabashini Moodley
Position	Managing Director: Corporate
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	26-Mar-23
Number of shares	72,804
Grant Price per share	R11.95
Value of Transaction	R870,007.8000
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Gcinikhaya L Gobodo
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Position	Managing Director: Wealth and Investments
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the LTIP Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	269,875
Grant Price per share	R11.9500
Value of Transaction	R3,225,006.25
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Kerrin Land
Position	Managing Director: Personal Finance
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the LTIP Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	282,427
Grant Price per share	R11.9500
Value of Transaction	R3,375,002.65
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Kerrin Land
Position	Managing Director: Personal Finance
Company	Old Mutual

Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	26-Mar-23
Number of shares	92,262
Grant Price per share	R11.9500
Value of Transaction	R1,102,530.90
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Garth Napier
Position	Managing Director: Old Mutual Insure
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the LTIP Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	283,659
Grant Price per share	R11.9500
Value of Transaction	R3,389,725.05
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Garth Napier
Position	Managing Director: Old Mutual Insure
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20

Date of Acceptance	01-Apr-20
Vesting Date	26-Mar-23
Number of shares	88,703
Grant Price per share	R11.9500
Value of Transaction	R1,060,000.85
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Heloise Van Der Mescht
Position	Acting Chief Operations Officer
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the LTIP Award
Class of Securities	Ordinary shares
Date of Award	26-Mar-20
Date of Acceptance	01-Apr-20
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	256,909
Grant Price per share	R11.9500
Value of Transaction	R3,070,062.55
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

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Sponsors

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Zimbabwe	Imara Capital Zimbabwe plc
Malawi	Stockbrokers Malawi Limited

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Notes to Editors

Old Mutual is a premium African financial services Group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and we have a niche business in China. With 175 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.