

**Ninety One Limited**

Incorporated in the Republic of South Africa  
Registration number 2019/526481/06  
JSE share code: NY1  
ISIN: ZAE000282356.

**Ninety One plc**

Incorporated in England and Wales  
Registration number 12245293  
LSE share code: N91  
JSE share code: N91  
ISIN: GB00BJHPLV88.

As part of the dual-listed company structure, Ninety One plc and Ninety One Limited (the "Companies") notify both the LSE and the JSE of the following acquisition of a beneficial interest in securities.

**TRP121: NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES**

In compliance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Companies Act"), regulation 121(2)(b) of the Companies Act Regulations, 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that Ninety One Limited (the "Company") has received notification from Coronation Asset Management (Proprietary) Limited ("Coronation") on 2 April 2020 of the acquisition of a beneficial interest in securities of the Company, such that the total of all beneficial interests of the securities of that class held by Coronation are now 5.63% of the total issued securities of the class. The previous beneficial interest held was 2.89%.

As required in terms of section 122(3)(a) of the Companies Act, Ninety One Limited has filed the required notices with the Takeover Regulation Panel.

3 April 2020

The Companies accept responsibility for the information contained in this announcement to the extent that it relates to the Companies confirming receipt of the section 122 notices. To the best of their knowledge and belief, the Companies have not omitted any information which is likely to affect the import of the information.

JSE Sponsor: J.P. Morgan Equities South Africa (Pty) Ltd