

## **AFRICAN OXYGEN LIMITED**

(Incorporated in the Republic of South Africa) (Registration number 1927/000089/06)

JSE code: AFX

NSX code: AOX

ISIN: ZAE000067120

("Afrox" or the "Company")

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### **AFROX'S RESPONSE TO COVID-19 PANDEMIC**

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Afrox shareholders are referred to the declaration by the President of South Africa, Cyril Ramaphosa, of the national 21-day lockdown with effect from midnight 26 March 2020 until midnight on Thursday, 16 April 2020 ("**Lockdown**") and the regulations published on 25 March 2020 in terms of the Disaster Management Act No. 57 of 2002 ("**Regulations**").

Afrox supports the Lockdown and the decisive actions taken by the government to curb the spread of COVID-19 in South Africa.

In terms of the Regulations, as a result of the Company being a supplier of medical oxygen to state and private hospitals; and supplying industries critical to food production/distribution and cold storage, energy (liquefied petroleum gas) and the supply chain sectors, Afrox has been designated as an essential services provider by the Department of Trade and Industry.

Afrox's board of directors' leadership philosophy and priority is the safety of its employees, and has embraced this approach fully during the Lockdown. The Company has also put in place strict hygiene, social distancing and security measures to ensure the well-being of the Company's employees that will be working during the Lockdown.

The Company has identified the risks associated with operating during the COVID-19 pandemic and has put in place mitigating actions, including quarantine plans to counter these risks.

Afrox has further engaged with employees that are deemed to be critical to Afrox's provision of essential services and has communicated with suppliers, contractors and customers who are also considered essential services during the Lockdown to ensure that all stakeholders respond in a co-ordinated and effective manner to ensure business continuity during this period.

From a financial perspective Afrox is adequately capitalised to withstand the Lockdown period and has a strong balance sheet and substantial credit facilities at its disposal.

The Company will remain operational to the extent permissible in terms of the Regulations, however, the financial impact of the COVID-19 pandemic can only be determined after the expiry of the Lockdown.

Johannesburg  
1 April 2020

Sponsor  
One Capital