

Afrimat Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/022534/06)  
Code: AFT ISIN: ZAE 000086302  
("Afrimat" or "the Company")

## **VOLUNTARY ANNOUNCEMENT RELATING TO IMPACT OF COVID 19 PANDEMIC**

In addition to the voluntary announcement release on 26 March 2020, Afrimat has consulted with the government authorities and industry bodies in South Africa to determine and agree which operations will be continuing due to constituting essential services. Government has revised and created exemptions for other goods, which are critical to the health of the national economy and its revitalisation post the crisis.

During the lockdown period, Afrimat Demaneng Proprietary Limited, a fully-owned subsidiary of Afrimat, will continue production with a 50% level of workforce. Afrimat will have access to the rail and port logistics infrastructure which will operate within their reduced capacity to support the export of iron ore.

In line with South African government requirements, Afrimat has started to implement all appropriate measures across its essential operations, with a focus on de-densification of the workforce and isolation where needed.

Cape Town  
1 April 2020  
Sponsor: Bridge Capital Advisors Proprietary Limited