



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "the Company")

CHANGE IN FINANCIAL YEAR END OF THE COMPANY

Trustco Shareholders ("**Shareholders**") are advised that the board approved the amendment to the financial year of the Company from the period 1 April to 31 March to the period 1 October to 30 September.

The financial year end of the Company will therefore change from 31 March to 30 September. The subsidiaries within the Trustco group of companies will align their financial years with that of Trustco Group Holdings.

The reasons for the change in financial year include *inter alia*:

- The group's capital and funding base is predominantly based in the Northern hemisphere, and Trustco aims to time the release of full-year results to coincide with the working calendars of



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Ongwediva: +264 65 233 300 | Katima Mulilo: +264 66 251 900 | Rundu: +264 66 255 066 | Keetmanshoop: +264 61 270 9640 | Walvis Bay: +264 64 212 000
Gobabis: +264 61 270 9610 | Mariental: +264 61 270 9631

Johannesburg: +27 11 644 6622 | Cape Town: +27 21 852 0851

Web: www.tgh.na | E-mail: info@tgh.na

Adv. R. Heathcote (Chairman) (Non Executive), Mr. Q. van Rooyen (Managing Director), Mr. F. Abrahams (Financial Director), Mr. W. Geyser (Non Executive)
Mr. R. J. Taljaard (Non Executive), Prof. L.J. Weldon (Non Executive)*, Ms. K.N. van Niekerk (Non Executive)*

*(South Africa)



those regions. The current year-end results in financial information being distributed during European and American Summer breaks, while the new year end will allow full-year results to be released in December, allowing roadshows during January, which is ideal for capital raising exercises.

- With the changed year end, the group will have sufficient time to integrate financial and operational reporting with its proposed acquisitions, in order to report on combined operations by the new year-end date, as well as optimally align its business strategies going forward by that time.

The change in Trustco's year end, which is allowed in terms of the Namibian Companies Act (Act 28 of 2004) is beyond that which is allowed in terms of the South African Companies Act (Act 71 of 2008). As a result a request for a ruling has been submitted to the JSE in terms whereof the JSE would provide a ruling on the type of assurance engagement required for the interim period results to be released for the period 1 April 2019 to 31 March 2020.

Shareholders are further referred to the SENS announcement, published on 27 March 2020 where Shareholders were advised on the Legal Shield Holdings Transaction and that upon implementation of the Legal Shield Holdings Transaction, Trustco would end up in a pyramid structure as set out in Section 14 of the JSE Listings Requirements. Trustco is currently reviewing alternatives to resolve this pyramid structure and is awaiting a ruling from the JSE in this regard.



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31 March 2020

Komada Holdings (Pty) Ltd

Company Secretary

Trustco Group Holdings Limited

JSE Sponsor

Vunani Corporate Finance - Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York



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