

ECSPONENT LIMITED

Incorporated in the Republic of South Africa
Registration number: 1998/013215/06
JSE Code: ECS - ISIN: ZAE000179594
Debt Issuer Code: ECSD
("the Company" or "Ecsponent")

NOTIFICATION OF CHANGES TO THE BOARD

The board of directors of Ecsponent ("the Board") is pleased to advise shareholders of the appointment of Mr Craig Lyons as a non-executive director with effect from 1 April 2020.

Mr Lyons holds a B.Com. degree from the University of Witwatersrand as well as a D.Soc. from the University of Oxford.

Mr Lyons is an experienced and accomplished investment banker and businessman with extensive strategic, management and finance experience in various industries having built up and led a number of leading businesses in South Africa. He actively participates as the Chairman and/or a director on various company boards, committees and investment funds.

The Board welcomes Mr Lyons and looks forward to his contribution to the Company.

Shareholders are further advised that with effect from 1 April 2020:

- Mr Lyons will assume the role of Non-Executive Chairman of the Company;
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- Mr George Manyere, currently the Company's Executive Chairman, will revert to the role of CEO;
- Mr Keith Rayner will continue to fulfil the role of Lead Independent Non-Executive Director.
- Mr Dirk van der Merwe resigns as Executive Director and has been reassigned to an operational role in support of the Board.

For more information about this announcement or the Ecsponent group, email investor.relations@ecsponent.com or visit www.ecsponentlimited.com/investor-relations

31 March 2020
Pretoria

Sponsor to Ecsponent
Questco Corporate Advisory (Pty) Ltd