Standard Bank Group Limited Registration No. 1969/017128/06 Incorporated in the Republic of South Africa JSE and A2X share code: SBK ISIN: ZAE000109815 NSX share code: SNB SBKP ZAE000038881 (First preference shares) SBPP ZAE000056339 (Second preference shares) ("Standard Bank" or "the group")

Update announcement and details of investor call

Shareholders are referred to the group's announcement in relation to its financial information for the year ended 31 December 2019 ("Financial Results Announcement"), published on 5 March 2020.

While the COVID-19 pandemic continues to unfold and countries respond to this crisis in different ways, there is a high degree of uncertainty regarding the impact it will have on Standard Bank's financial performance in the 2020 financial year. Accordingly, shareholders are advised that the outlook and guidance provided as part of the Financial Results Announcement, are hereby withdrawn.

The group will continue to assess these impacts and will provide appropriate disclosures and updates when sufficient certainty exists and as required.

The information contained in this announcement has not been reviewed or reported on by the group's auditors.

Investor call

Standard Bank will host an investor call at 17h00 (South Africa time) today, 31 March 2020. Please use the following link to register for the call - <u>www.diamondpass.net/8235048</u>

Teleconference details: SA: 010 500 4108 UK: 0 203 608 8021 USA: 1 412 317 0088 International: +27 10 500 4108

Participants will receive their dial-in number upon registration and be required to state their name and company upon entering the call.

Replay Access Code: 32440 - available 1 hour after the end of the conference, end date: 9 April 2020

The call details will also be available on the Standard Bank Group Investor Relations website https://reporting.standardbank.com/

Johannesburg 31 March 2020

Lead sponsor The Standard Bank of South Africa Limited

Independent sponsor JP Morgan Equities South Africa Proprietary Limited

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