

REBOSIS PROPERTY FUND LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2010/003468/06)  
JSE share codes:  
REA ISIN: ZAE000240552  
REB ISIN: ZAE000201687  
Alpha code: REBI  
(Approved as a REIT by the JSE)  
("Rebosis" or the "Company")

## RESULTS OF GENERAL MEETING

On Friday, 28 February 2020, Rebosis issued a circular to its shareholders ("**Circular**") relating to the proposed disposal of student accommodation situated on Erf 2460, Mafikeng, together with the rental enterprise conducted thereon ("**Property**") to Adowa Infrastructure Managers (RF) Proprietary Limited and the Government Employees Pension Fund ("**GEPF**") ("**Proposed Transaction**").

Shareholders are advised that at the general meeting of Rebosis shareholders held on Monday, 30 March 2020 (in terms of the Circular and attached notice of general meeting) ("**General Meeting**"), the resolutions put to shareholders were passed by the requisite majority, and the voting results were as follows.

Resolution	Number of ordinary shares ("Ords") and A ordinary shares ("A Ords") voted	Percentage of Ords and A Ords in issue (1)	Percentage of Ords and A Ords present and eligible to vote (2)	For (3) %	Against (3) %	Abstained (4) %
Ordinary resolution 1: Approval of the Proposed Transaction	355 635 851 Ords 56 505 235 A Ords	Ords: 51% A Ords: 89%	Ords: 79.07% A Ords: 96.49%	Ords: 64.75% A Ords: 99.94%	Ords: 35.25% A Ords: 0.06%	Ords: 0.19% A Ords: 0%
Ordinary resolution 2: Authority to give effect to resolutions	501 978 406 Ords 57 623 998 A Ords	Ords: 72% A Ords: 91%	Ords: 100% A Ords: 100%	Ords: 75.03% A Ords: 99.94%	Ords: 24.97% A Ords: 0.06%	Ords: 0.19% A Ords: 0%

1. Based on 699 253 200 Ords and 63 266 012 A Ords in issue at the date of the General Meeting.
2. The GEPF and its associates were taken into account in determining a quorum at the General Meeting, however their votes were not taken into account in determining the results of the voting in relation to Ordinary resolution as 1, the GEPF is a related party to Rebosis in terms of paragraph 10.1(b)(i) of the JSE Listings Requirements.
3. In relation to the total number of Ords and A Ords voted at the General Meeting.
4. In relation to the total number of Ords and A Ords in issue at the date of the General Meeting.

Shareholders are further advised that the Company has obtained unconditional approval from the relevant competition authorities in respect of the sale of the Property. Accordingly, all conditions precedent in respect of the Proposed Transaction have now been fulfilled, and transfer of the Property will be lodged once the deeds office reopens.

Johannesburg  
30 March 2020

Equity and Debt Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited