

ARROWHEAD PROPERTIES LIMITED

(formerly Gemgrow Properties Limited)
Incorporated in the Republic of South Africa)
(Registration number 2007/032604/06)
JSE share code: AHA ISIN: ZAE000275491
JSE share code: AHB ISIN: ZAE000275509
(Granted REIT status with the JSE)
("Arrowhead" or "the company")

DEALINGS IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY OF THE COMPANY

Shareholders are advised of the following information relating to dealings in securities by a director of a major subsidiary of Arrowhead:

Name of director:	T Kaplan
Name of subsidiary company:	Indluplace Properties Limited
Transaction date:	19 March 2020
Class of securities:	Arrowhead B ordinary shares
Number of securities:	3 500
Price per security:	R1.50
Total value of transaction:	R5 250.00
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	T Kaplan
Name of subsidiary company:	Indluplace Properties Limited
Transaction date:	20 March 2020
Class of securities:	Arrowhead B ordinary shares
Number of securities:	3 500
Price per security:	R1.75
Total value of transaction:	R6 125.00
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

24 March 2020

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JAVACAPITAL