

UBS AG, London Branch  
("UBS AG" or the "Company")  
(Incorporated and domiciled in Switzerland)  
(Registration number: CHE-101.329.561)

Share code: UEFPCA ISIN: ZAE000255477  
Share code: UMMIEA ISIN: ZAE000261392  
Share code: UMMIEB ISIN: ZAE000261400  
Share code: UABSPA ISIN: ZAE000261590  
Share code: UPCHPA ISIN: ZAE000263943  
Share code: UOMWPA ISIN: ZAE000263919  
Share code: UBSOLA ISIN: ZAE000263935  
Share code: USQCPA ISIN: ZAE000266409  
Share code: UABCPA ISIN: ZAE000266417  
Share code: USNLMA ISIN: ZAE000266656  
Share code: UBNPNC ISIN: ZAE000270807  
Share code: UBNPND ISIN: ZAE000270815  
Share code: UBNPNE ISIN: ZAE000270823  
Share code: UBNPNF ISIN: ZAE000270831  
Share code: UBNPNG ISIN: ZAE000270849  
Share code: ABSGEA ISIN: ZAE000272753  
Share code: UBNPNH ISIN: ZAE000277513  
Share code: UBNPNI ISIN: ZAE000277406  
Share code: UBNPNJ ISIN: ZAE000277414  
Share code: UBNPNK ISIN: ZAE000277422  
Share code: UBNPNL ISIN: ZAE000277430  
Share code: UBNPNM ISIN: ZAE000277448  
Share code: UBNPNN ISIN: ZAE000277455  
Share code: UBNPNO ISIN: ZAE000277463  
Share code: UBNPNP ISIN: ZAE000277471  
Share code: UBNPNQ ISIN: ZAE000277521  
Share code: UBEXXA ISIN: ZAE000277497  
Share code: UBRMIA ISIN: ZAE000277612  
Share code: UEFPCB ISIN: ZAE000277679  
Share code: UMMIES ISIN: ZAE000278446  
Share code: UBGPA A ISIN: ZAE000281168  
Share code: UBNPNR ISIN: ZAE000285599  
Share code: UBNPNS ISIN: ZAE000285573  
Share code: UBNPNT ISIN: ZAE000285565  
Share code: UBNPNU ISIN: ZAE000285557  
Share code: UBRMIB ISIN: ZAE000285524  
Share code: FNBGSE ISIN: ZAE000285433  
Share code: FNBGSA ISIN: ZAE000285441  
Share code: UEXGEP ISIN: ZAE000285425  
Share code: URETGP ISIN: ZAE000285458

#### Coronavirus disclosure and update of risk factors

Update to disclosure and risk factors for all listings under the Information Memorandum of UBS AG dated 16 September 2019 (as supplemented, updated or replaced).

The outbreak of novel Coronavirus, or Covid-19, in China and its subsequent spread worldwide has significantly increased risk within the global economy and investor uncertainty. In addition, substantial deterioration in oil prices may have additional effects on the global economy and certain sectors. As a result equity markets have experienced significant declines, market volatility has substantially increased and some markets have experienced disruptions in orderly function.

In the short-term UBS may benefit from higher transaction volumes and increased volatility, although continuation of these trends is uncertain. Looking forward lower asset prices would adversely affect invested assets with a consequent effect on recurring fee income, and lower interest rates will reduce net interest income.

The outbreak of Covid-19 and the measures being taken globally to reduce the peak of the resulting pandemic will likely have a significant adverse effect on global economic activity, including in China, the United States and Europe. In addition, these factors are likely to have an adverse effect on the credit profile of some of UBS's clients and other market participants, which may result in an increase in expected credit loss expense and credit impairments.

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Johannesburg  
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