

Ninety One Limited

Incorporated in the Republic of South Africa
Registration number 2019/526481/06
JSE share code: NY1
ISIN: ZAE000282356.

Ninety One plc

Incorporated in England and Wales
Registration number 12245293
LSE share code: N91
JSE share code: N91
ISIN: GB00BJHPLV88.

As part of the dual-listed company structure, Ninety One plc and Ninety One Limited (the "Companies") notify both the LSE and the JSE of the following acquisition of a beneficial interest in securities.

TRP121: NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Companies Act"), regulation 121(2)(b) of the Companies Act Regulations, 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that Ninety One Limited has received notification from Forty Two Point Two of an acquisition by Forty Two Point Two such that Forty Two Point Two 's total beneficial interest is now 19.9999% of Ninety One Limited's total issued ordinary shares. The acquisition by Forty Two Point Two is pursuant to the roll-up of Forty Two Point Two's shares in Investec Asset Management Holdings Proprietary Limited in exchange for the issue of 60,017,591 new Ninety One Limited.

As required in terms of section 122(3)(a) of the Companies Act, Ninety One Limited has filed the required notices with the Takeover Regulation Panel.

The Companies accept responsibility for the information contained in this announcement to the extent that it relates to the Companies confirming receipt of the section 122 notices. To the best of their knowledge and belief, the Companies have not omitted any information which is likely to affect the import of the information.

20 March 2020

JSE Sponsor: J.P. Morgan Equities South Africa (Pty) Ltd