



MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN: ZAE000073441

(**"Murray & Roberts" or the "Company"**)

NOTICE OF ACQUISITION OF MURRAY & ROBERTS SECURITIES

In accordance with Section 122(3)(b) of the Companies Act, No 71 of 2008, as amended and paragraph 3.83(b) of the JSE Limited Listings Requirements, Murray & Roberts' shareholders are advised that the Company has received formal notification, that clients of Allan Gray have, in aggregate, acquired an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Allan Gray's clients now amounts to 5.0488% of the total Issued ordinary shares of the Company.

Bedfordview

19 March 2020

Sponsor

The Standard Bank of South Africa Limited