

REBOSIS PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2010/003468/06)
JSE share codes:
REA ISIN: ZAE000240552
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Alpha code: REBI
(Approved as a REIT by the JSE)
("Rebosis" or the "Company")

VOLUNTARY UPDATE – COVID-19

The Board of directors of Rebosis (the Board) supports the decisive action taken by government in curbing the impact of COVID-19 (the Coronavirus). As a significant landlord to retailers and government, we are cognisant of our responsibility in placing the safety of staff, tenants, shoppers and the communities in which we operate first.

In terms of its business continuity process and response plan, the Board has mandated a task team (the Task Team) led by Rebosis' executive management to monitor the situation and provide feedback to the Board on an ongoing basis.

We have implemented domestic and international travel restrictions and remote working policies where applicable across all our operations.

As a preventative measure, we have increased the number of cleaning hours and also escalated our cleaning protocol, using high-grade disinfectants across our portfolio. We are further making hand sanitiser available to office staff, shoppers and have encouraged our tenants to do the same. We have further launched an information campaign on how to curb the spread of the Coronavirus both publicly across all our buildings and internally to staff.

Retail sector

We have implemented a 5-tier response plan for our shopping centres, dependent on severity of the Coronavirus. The plan escalates from its lowest level (level 5) which entails information campaigns, to its highest level (level 1) which provides for a complete shutdown of the shopping centre. Government has to date not placed any restrictions on trading at shopping centres. The Board, through the Task Team, continuously monitors developments on the possible implementation of social distancing measures by government. We have currently implemented level 4 of the response plan, which involves providing alcohol-based hand sanitisers and increasing cleaning frequency and protocols. The Response Team envisage escalating to level 3 within a week, which will involve the consolidation of access points to increase sanitisation, compulsory use of masks by all staff and tenants and limiting numbers in gathering places. Should the Response Team escalate to level 2, access will be further restricted and the use of masks will become mandatory by all who enter the shopping centre. Certain high-risk facilities may also be closed.

Office sector

A number of tenants have adopted a work from home approach or other social distancing measures. We are however installing sanitisers at all entrance points and common area of buildings, where they are not single tenanted.

Conclusion

Rebosis realizes that the impact of the COVID-19 pandemic is a serious and fluid matter. We remain committed to support efforts that will limit the spread of the Coronavirus.

Stakeholders will be updated as the situation evolves.

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