

Telkom SA SOC Limited
Registration number 1991/005476/30)
JSE Share Code: TKG
ISIN: ZAE000044897
JSE Bond Code: BITEL
("Telkom" or "the Company")

ACQUISITION OF SECURITIES

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("**the Companies Act**") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that Telkom has received formal notification that Public Investment Corporation SOC Limited ("**PIC**") has acquired an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by PIC now amounts to 15.488% of the total issued ordinary shares of the Company.

As required in terms of section 122(3)(a) of the Companies Act, Telkom has filed the required notice with the Takeover Regulation Panel.

Centurion
17 March 2020

Sponsor
Nedbank Corporate and Investment Banking