

Old Mutual Limited
Incorporated in the Republic of South Africa
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LEI: 213800MON84ZWWPQCN47
JSE Share Code: OMU
NSX Share Code: OMM
MSE Share Code: OMU
ZSE Share Code: OMU
("Old Mutual" or "the Company")

Ref 06/20
17 March 2020

APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The Old Mutual Board is pleased to announce the appointment of Peter de Beyer (64) as Lead Independent Director, effective today.

Peter, a qualified actuary played a leading role in facilitating the successful listing of the Company on the main board of the JSE in June 2018.

"I could not think of a more deserving candidate to take on this crucial role. There is no doubt this appointment will further enhance the independence and balance of our Board. I wish Peter well in his new role and know that he will, as always, put the best interests of Old Mutual and its stakeholders first," says Old Mutual Chairman, Trevor Manuel.

Sandton

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Notes to Editors

Old Mutual is a premium African financial services Group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and we have a niche business in China. With over 175 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.