

JASCO ELECTRONICS HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration Number 1987/003293/06

Share code: JSC      ISIN: ZAE000003794

("Jasco" or "the company" or "the group")

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**CLARIFICATION REGARDING THE PUBLIC CENSURE INSTITUTED BY THE  
JSE LIMITED**

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Shareholders are referred to the public censure announcement released by the JSE at 07h05 today, 16 March 2020, regarding the 2018 Annual Financial Statements and the restatement of previously published results.

At the time, the company self-corrected and these corrections were disclosed to all shareholders. Moreover, the company notified the JSE and voluntarily suspended the trading of its securities during October 2018 in order to avoid any harm or prejudice to its shareholders. All steps taken by the company in the circumstances, were taken with full appreciation of the critical importance of accurate and reliable financial information being published.

The company and the board of directors also took immediate steps at the time to implement additional measures and processes in order to prevent any similar re-occurrences in the future. The company and the board of directors accept the decision of the JSE.

**Midrand**

16 March 2020

**Sponsor**

Grindrod Bank Limited