

**ARROWHEAD PROPERTIES LIMITED**  
(formerly Gemgrow Properties Limited)  
Incorporated in the Republic of South Africa)  
(Registration number 2007/032604/06)  
JSE share code: AHA ISIN: ZAE000275491  
JSE share code: AHB ISIN: ZAE000275509  
(Granted REIT status with the JSE)  
("Arrowhead" or "the company")

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## DEALINGS IN SECURITIES BY A DIRECTOR AND BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

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Shareholders are advised of the following information relating to dealings in securities by a director and by an associate of a director of Arrowhead:

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Name of associate:	VD Ramdass
Name of director:	J Limalia
Relationship to director:	Wife
Transaction date:	9 March 2020
Class of securities:	Arrowhead B ordinary shares
Number of securities:	65 000
Price per security:	R2.75
Total value of transaction:	R178 750.00
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Not applicable

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Name of director:	AJ de Kock
Transaction date:	10 March 2020
Class of securities:	Arrowhead B ordinary shares
Number of securities:	45 000
Price per security:	R2.53
Total value of transaction:	R113 850.00
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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12 March 2020

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Sponsor

JAVACAPITAL