

**ECSPONENT LIMITED**

Incorporated in the Republic of South Africa  
Registration number: 1998/013215/06  
JSE Code: ECS - ISIN: ZAE000179594  
Debt Issuer Code: ECSD  
("the Company" or "Ecsponent")

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**NOTIFICATION OF CHANGES TO THE BOARD**

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The board of directors of Ecsponent ("the Board") is pleased to advise shareholders of the appointment of Mr Roger Pitt as an independent non-executive director with effect from 9 March 2020.

Mr Roger is CA(SA), with a BCom (Hons)(Accounting) degree from the University of Johannesburg. After completing his articles, Roger ventured into corporate finance where he gained broad experience in the full scope of corporate actions. Thereafter, Roger acquired and managed an import and distribution business within the baby products industry while continuing to serve as an independent non-executive director of various listed and private companies.

The Board welcomes Mr Pitt and looks forward to his contribution to the Company.

Shareholders are further advised that:

- Mr George Manyere, currently the Company's acting CEO, will assume the role of Executive Chairman of the Company with effect from 31 March 2020; and
- Mr Keith Rayner will assume the role of Lead Independent Non-Executive Director with effect from 31 March 2020.

As a consequence of the above, the Company's Board committees have been restructured, with the revised memberships as set out below:

***Audit and Risk Committee:***

KA Rayner (Chairman) - Independent non-executive  
P Matute - Independent non-executive  
R Pitt - Independent non-executive  
G Nyengedza - Independent non-executive

***Social and Ethics Committee:***

P Matute (Chairman) - Independent non-executive  
KA Rayner - Independent non-executive & LID  
DP van der Merwe - Executive financial director  
G Nyengedza - Independent non-executive

***Nomination and Remuneration Committee***

P Matute (Chairman) - Independent non-executive  
G Manyere - Executive Chairman  
R Pitt - Independent non-executive  
G Nyengedza - Independent non-executive

For more information about this announcement or the Ecsponent group, email

[investor.relations@ecsponent.com](mailto:investor.relations@ecsponent.com) or visit [www.ecsponentlimited.com/investor-relations](http://www.ecsponentlimited.com/investor-relations)

12 March 2020  
Pretoria

Sponsor to Ecsponent



Questco Corporate Advisory (Pty) Ltd