

ROYAL BAFOKENG PLATINUM LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2008/015696/06)  
JSE share code: RBP ISIN: ZAE000149936  
JSE bond code: RBPCB ISIN: ZAE000243853  
("RBPlat" or the "Company")

**RBPlat receives notification of force majeure from Anglo American Platinum Limited**

Royal Bafokeng Platinum Limited (RBPlat) notes the announcement by Anglo American Platinum Limited (Amplats) on Friday, 6 March 2020 regarding the temporary shutdown of the Anglo Converter Plant (ACP) and confirms that written notification has been delivered claiming force majeure under the Disposal of Concentrate Agreement (DOCA) between Royal Bafokeng Resources Proprietary Limited (RBR), a wholly owned subsidiary of RBPlat, and Rustenburg Platinum Mines Limited (RPM), a wholly owned subsidiary of Amplats.

In the notification, Amplats claimed that the ACP would be unavailable during repair works to fix the phase B unit which Amplats anticipated would take approximately 80 days. The notification also claimed that RPM would be unable to comply with its obligations in terms of the DOCA during this period. RBPlat and RBR are currently reviewing the force majeure notice.

RBR currently sells all of its concentrate to RPM and is in discussions with Amplats and RPM to explore possible ways of addressing the issues raised by RPM.

In the interim, while it considers all its options and without prejudice to any of its rights, RBR has temporarily acceded to the request not to deliver concentrate to RPM, pending the outcome of discussions with Amplats and RPM.

The RBPlat board of directors will update the market as soon as it is in a position to quantify the near term impact of this development with greater accuracy, following its discussions with Amplats and RPM.

Johannesburg

10 March 2020

JSE Sponsor  
Merrill Lynch South Africa Proprietary Limited

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