

Standard Bank Group Limited
Registration No. 1969/017128/06
Incorporated in the Republic of South Africa
JSE and A2X share code: SBK
ISIN: ZAE000109815
NSX share code: SNB
("Standard Bank Group" or "the Group")

ADOPTION AND PUBLICATION OF A GROUPWIDE POLICY ON LENDING TO COAL MINING OPERATIONS

At the Annual General Meeting ("AGM") of the Group held on Thursday, 30 May 2019, shareholders voted in favour of resolution 10.2 "Adopt and disclose a policy on lending to coal-fired power projects and coal mining operations".

The Group adopted a groupwide policy on lending to coal-fired power projects (coal-fired power finance policy) which was made available on its website on 31 July 2019.

The Group has subsequently developed, adopted and published a policy on lending to coal mining operations (thermal coal mining policy) which can be found at: <https://sustainability.standardbank.com/esg-report/>

Standard Bank Group

Johannesburg
5 March 2020

Lead sponsor
The Standard Bank of South Africa Limited

Independent Sponsor
JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor
Simonis Storm Securities (Proprietary) Limited