

Phumelela Gaming & Leisure Limited
(Registration number 1997/016610/06)
(Incorporated in the Republic of South Africa)
Share Code: PHM ISIN: ZAE000039269
("Phumelela" or the "Company")

Changes to the Board

Shareholders are referred to the announcement released on SENS on 11 December 2018 advising of the appointment of Colonel Johnny Sexwale to the board of Phumelela subject to approval by the relevant regulatory authorities. The Gambling Board imposed a 12-month cooling off period from termination of his membership with the Gambling Board, ending 1 October 2019. We regret to inform shareholders that Mr Sexwale has subsequently accepted another post as South African Ambassador in the Republic of Congo and expressed that he is no longer able to serve on the Phumelela Board.

Johannesburg
03 March 2020

Sponsor and Investment Bank
Investec Bank Limited