



DELTA PROPERTY FUND LTD

(Incorporated in the Republic of South Africa)

(Registration number 2002/005129/06)

JSE share code: DLT

JSE Alpha code: DLT1

(Approved as a REIT by the JSE)

("Delta")

REBOSIS PROPERTY FUND LTD

(Incorporated in the Republic of South Africa)

(Registration number 2010/003468/06)

JSE share codes: REA ISIN: ZAE000240552

REB ISIN: ZAE000201687

JSE alpha code: REBI

(Approved as a REIT by the JSE)

("Rebosis")

WITHDRAWAL OF JOINT CAUTIONARY ANNOUNCEMENT

Shareholders of Delta and Rebosis (the "**Parties**") are referred to the joint cautionary announcements released on SENS on 6 August 2019, 18 September 2019, 28 October 2019, 9 December 2019 and 24 January 2020, which indicated that the respective boards of the Parties had, in-principle, agreed to enter into exclusive merger discussions regarding a potential transaction, subject to various outstanding matters, stakeholder engagement and support.

The Parties have now agreed not to pursue the merger and hereby jointly withdraw their existing cautionary announcement.

Accordingly, Delta and Rebosis shareholders are advised that caution is no longer required to be exercised when dealing in the securities of Delta and Rebosis.

Johannesburg

3 March 2020

Transaction Advisor and Transaction Sponsor to Delta

Transaction Advisor to Rebosis



Sponsor to Delta and Rebosis

