

TRUWORTHS INTERNATIONAL LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1944/017491/06)
ISIN: ZAE000028296
JSE Code: TRU; NSX Code TRW
("Truworths" or "the company")

NOTICE OF AN ACQUISITION OF A BENEFICIAL INTEREST IN TRUWORTHS SECURITIES

Truworths advises shareholders in terms of Section 122(3)(b) of the Companies Act, (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the JSE Listings Requirements, that the company has received a notification that Public Investment Corporation SOC Ltd ("PIC"), has acquired a beneficial interest in the company's securities ("the acquisition").

Following the acquisition, PIC now holds 15.135% of the issued ordinary shares of the company.

As required in terms of section 122(3)(a) of the Companies Act, Truworths has filed the required notice with the Takeover Regulation Panel.

Cape Town
27 February 2020

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